Southeast Louisiana Flood Protection Authority – West (SLFPA-W)

Finance, Administration, Legal and Public Information Committee Meeting

Thursday, January 19, 2012

The Finance, Administration, Legal and Public Information Committee of the SLFPA-W met on January 19, 2012 with the following members present: Mr. Dauphin, chairman, and Ms. Maclay. Mr. Merritt was not in attendance. Also in attendance were: Mr. Miserendino, Mr. Spohrer, Mr. Roark, Mr. Falcon, legal counsel, Ms. Cosenza, legal counsel, Mr. Lestelle, public information services, representatives from Capital One, and a representative from The Boles Law Firm.

Mr. Dauphin called the meeting to order in the Commissioners’ meeting room at the SLFPA-W Office, 7001 River Road, Marrero, Louisiana, at approximately 6:12 pm.

The Committee unanimously approved the agenda as amended.

There were no public comments.

The Committee reviewed and unanimously approved the minutes from the previous meeting, dated December 12, 2011.

Mr. Miserendino led a discussion about the Orleans Levee District/Algiers Levee District bond repayment agreement. The Committee unanimously agreed to recommend for approval by the Board a Compromise and Settlement Agreement among Orleans Levee District and Algiers Levee District.

Mr. Blasini presented a bond finance proposal on behalf of Capital One. Upon completion of his presentation, Mr. Boles reviewed a bond commission resolution on behalf of Boles Law Firm. After reviewing the proposal and resolution, the Committee unanimously agreed to recommend for approval by the Board a preliminary resolution authorizing the Algiers Levee District, State of Louisiana to make application to the Louisiana State Bond Commission.

The Committee retired to Executive Session to discuss several lawsuits. Ms. Cosenza updated the Committee on the current status of the Churchill Farms vs. WJLD lawsuit. Mr. Miserendino updated the Committee on the current status of the WJLD vs. All State Financial, Choice Property, & Advanced Mortgage, Churchill Farms Expropriation, West Jefferson Properties vs. WJLD & LaDODT, and Magee vs. WJLD & SLFPA-W lawsuits. Mr. Spohrer updated the Committee on the current status of the Hero Lands vs. SLFPA-W, Hero Wall vs. SLFPA-W, New City vs. SLFPA-W, and Wharves & Docks vs. SLFPA-W lawsuits. No action was taken.

The Committee returned from Executive Session. Mr. Spohrer provided an update on the land acquisition spreadsheet. The Committee requested that Mr. Spohrer provide an update of this spreadsheet at every regularly scheduled meeting.

Mr. Bosch presented a review of the check register, budget, and financial statements for SLFPA-W and its member districts. The Committee unanimously agreed to recommend for approval by the Board the check register and financial statements.

The Committee reviewed and approved travel expense reports for January.

The Committee discussed the purchase of two F450 crew cabs with dump bodies through the City of Alexandria’s contract and one F650 crew cab and chassis through Jefferson Parish’s contract. The Committee unanimously agreed to recommend for approval by the Board the purchase of two F450 crew cabs with dump bodies at a budget not to exceed $100,000.00 and one F-650 crew cab and chassis at a budget not to exceed $60,000.00.

Mr. Miserendino led a discussion on CPRA’s Levee Permit Automation Software Resolution. The Committee unanimously agreed to recommend for approval by the Board a resolution supporting CPRA’s proposed Levee Permit Automation Software.

Mr. Dauphin announced that the next regularly scheduled Committee meeting will be held on Thursday, February 23, 2012 at 6:00 pm in the Commissioners’ meeting room at the SLFPA-W Office, 7001 River Road, Marrero, Louisiana.

There being no further business, the meeting adjourned at approximately 8:10 pm.